



## Gloucester City Public Schools

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### **OPEN ENROLLMENT – FLEX SPENDING ACCOUNTS**

**Plan year begins September 1**

**Forms due July 15**

Dear Staff,

It's that time of the year - your annual opportunity to review and choose the best benefit options for you and your family. As part the district's benefits package, we are excited to offer you the opportunity to enroll in a flexible spending account (FSA).

#### **FSA Overview**

Think of an FSA like a spending account for healthcare. The account is tax-advantaged, meaning you can save up to 40% on thousands of everyday expenses. You decide how much money to set aside each year to pay for eligible expenses, such as:

- |                 |   |                            |
|-----------------|---|----------------------------|
| • Deductibles   | * | Copays                     |
| • Prescriptions | * | Teeth Cleaning             |
| • LASIK         | * | Glasses and contact lenses |
| • Band-aids     | * | Sunscreen                  |

To learn more about the benefits of an FSA and all eligible expenses, visit [myameriflex/participants](http://myameriflex/participants).

#### **Why you'll love it**

- An FSA can be used to pay for thousands of eligible medical expenses
- You can use your entire yearly contribution starting day one of the plan year
- The account is funded through payroll deductions, before taxes, which in turn reduces your taxable income

Use the FSA worksheet on the Business Office page, under Flexible spending account to determine if an FSA plan will work for you!

Dependent Care and Commuter Flexible Spending plan are also available. Information on all these plans are on our web page or [myameriflex/participants](http://myameriflex/participants).